



INVESTORS' GUIDE 2013



TOA Corporation

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1. Basic IR policy

TOA Corporation (TOA) strives to ensure fair, timely and clear disclosure of information about TOA's financial results, financial position, and future vision so that TOA's shareholders, investors, and the general public can have a good understanding of TOA's management and business activities and have confidence in TOA.

2. Basis for information disclosure

TOA's disclosure is in accordance with the Financial Instruments and Exchange Act of Japan and the timely disclosure rules of the exchanges on which TOA is listed. In addition to statutory disclosure, TOA strives to proactively disclose information in a fair and timely manner that is considered to be necessary for the shareholders and investors in order to deepen their understanding of TOA.

3. Disclosure method

TOA discloses the information subject to the timely disclosure rules on the Timely Disclosure Network (TDnet) operated by the Tokyo Stock Exchange and on the TOA website. In addition, TOA discloses information that is not subject to the timely disclosure rules by means of press releases and on the TOA website. If you wish to have access to all the information disclosed by TOA, you are advised to use TDnet and other sources in addition to the TOA website.

4. Forward-looking statements

Information disclosed by TOA may include forward-looking statements that are projections based on the information currently available. Actual results may be materially different from these statements owing to changes in the economic situation and other factors. TOA strives to improve the accuracy of forecasts and discloses information as necessary if forecasts are to be changed.

5. Quiet period

In order to prevent unauthorized release of earnings information and to ensure fairness, TOA refrains from IR activities during the period from the day following each quarterly period-end to the date on which financial results for the given period are announced. During these quiet periods, TOA refrains from responding to questions about or commenting on the forecasts of financial results. However, if it is likely that financial results will greatly differ from the publicly announced forecasts, TOA will make an announcement.

The TOA website is not for the purpose of soliciting investment in TOA. You are requested to make your own judgment regarding any decision on investment.

Although TOA exercises due care about the accuracy of information on the TOA website, TOA does not guarantee and shall not be held liable or responsible for the accuracy of any information on the TOA website.

Creating solutions in Sound and Video

TOA's business is shaped by three factors-Sound, Video, and Networking.

TOA has manufactured industrial- and professional-use audio equipment since the company's founding in 1934. In the eighties we evolved, leveraging our technological expertise to advance into security equipment including surveillance cameras. We now stand firmly established as a specialist manufacturer of equipment in two fields: sound and video.

With the digital era in full swing, the proliferation of digital and networking technologies continues to open up new possibilities in both of our business fields. At TOA, by creating solutions woven from sound and video, we aim to be capable of offering new values that could never be realized with the manufacture of devices in one area alone. This is our aspiration.



The TOA logo



TOA's corporate mark and logo symbolize TOA's "T" and highlight our four corporate principles. We at TOA aim always to be progressive, modern, international, and dynamic.

Delivering Sound Pleasing to the Ear



Think of all the sound that you hear every day without ever thinking about it. Announcements, bells, background music . . . The list goes on, and at TOA our business is to manufacture a wide range of audio equipment that enables you to experience all of this sound in the greatest possible comfort and with the greatest possible enjoyment.

We began producing microphones in 1934, when they were still a rarity. Since then, we have continued to fulfill Japan's sound needs as a leading manufacturer of commercial- and professional-use audio equipment. Domestically we hold top shares in a number of markets, including those for airport PA systems and emergency PA systems for large-scale facilities—products for which technological excellence is an absolute must. In addition, we export our products to 120 countries.

Through sound, we at TOA contribute to the improvement of society for the benefit of everyone.

TOA's commercial- and professional-use audio equipment

Coaxial array speaker



Combines superior acoustic properties with high versatility. Suitable anywhere from conference rooms to sports facilities.

Digital power amp (high output model)



Delivers 2,200 watts of power with only one-third the power consumption of analog models. A high spec model with the toughness demanded by pros.

The TRANTEC brand of music-use wireless microphones



Offers the superb sound quality loved by so many musicians. A gem truly worthy of the description "high-end brand."

Applying the video technology to the building of social infrastructure



Security cameras help guard us against harm in our everyday lives. At the core of TOA's security business, these devices are becoming more and more prevalent as the myth of Japan as a "safe country" continues to break down.

TOA's goal in this growing market is to provide high- value-added security solutions utilizing digital and networking technologies. Safety entails not only protection from physical harm but also disaster readiness and safeguards for the well-being of all. We will continue to support safety-related infrastructure in these areas by making full use of the remote surveillance technologies honed in our security business.

TOA's security equipment

The Compact V series color cameras, with infrared LED light



A basic model offering high cost performance. Infrared night vision function and the added advantage of low power consumption.

Digital video recorder for use with security cameras



Many hours of continuous recording at high resolution. Control of up to 128 cameras possible by linking eight digital video recorders.

The Netcansee Video Network System



Transmits video over a network in real time. Centralized remote monitoring system covers wide areas and multiple locations.

LEAD

Sound and Video Solution Proposals for World Markets

Throughout FY2012, TOA has been reinforcing its organizational structures in ways that will allow us to better pursue regional business in international markets. The main thrust of these efforts involves giving our various operational bases the autonomy to take products from the planning and development stages all the way through to manufacturing and sales. Our 6-year medium-term management plan (FY2009-FY2014) includes a vision of "an alliance of five companies each closely tied to its regions," and achieving that vision means steadily increasing our ability to bring to market region-specific products that are well matched to regional needs. Domestically in Japan, too, along with our corporate philosophy of "sound, not equipment," we're advancing our capacities for offering sound and video solutions.

I'm happy to report our performance is generally trending favorably, buoyed by strong domestic sales. We've been developing sound technologies since our founding in 1934, and moving forward we intend to continue building on these to develop new products that address a variety of needs and problems, and that bring out the hidden demands latent in world markets.



井谷憲次
K. Inoue

Performance Results

Favorable Performance in Japan and Asia-Pacific region

What are TOA's current performance trends?

Good domestic sales have helped improve overall performance, although the situation varies from place to place internationally.

In Japan we've been doing well with security system and emergency broadcast system for public areas, schools, and factories. But there's also been increasing concern with preventing emergencies and mitigating disasters, so in addition to conventional fire emergency systems, we've also had some success with our March 2012 release of the FS-2000, a new emergency broadcast system that handles earthquake early warning.

In our security-related business, technological innovations have expanded the range of applications for our products, and from this we're seeing growth in some different markets. Advances like increased networking, the docking of sound and video technologies, and ever-improving video clarity have been bringing us toward a new focus on combining these to offer whole solutions, not

just products. Users have also brought a variety of demands to the table, so we're more aware than ever of the need to boost our proposal-building capabilities.

How are the markets in each of TOA's international regions?

Sales have dropped significantly in the China & East Asia region. Other regions have been able to cover for this, however, and taken as a whole our international revenues have been growing. One main cause of the downturn in China & East Asia region has to do with the fact that the leadership in China is currently in a transition period, and the whole market itself has slowed as a result.

In the Asia-Pacific region, on the other hand, both sales and profits have been growing steadily. In this region we've been focusing on particular elements of our 6-year medium-term management, namely the expansion of sales networks and the development of region-specific products, and these efforts have boosted performance there.

In the Americas, where we're engaged in some new endeavors, sales are trending level. In the Europe & Russia region, sales in Germany are strong, and the region on the whole is growing, but the depreciation of the euro and resulting exchange rate losses have resulted in a negative when revenues are translated into Japanese yen.



International Markets (1) Efforts in the Americas

New "PDs" take charge of product strategy, aiming at region-specific products

What's new for TOA in the Americas region?

We've invested in the new establishment of local "product directors" (PDs)-people who can apply their deep understanding of local cultures, conditions, and customs to contribute directly to planning new products with strong regional ties. Among the first of these are emergency- and general-purpose broadcast products created to meet the needs expressed by local users in the Americas, and these are among the first fruits of TOA's regional strategy there.

The heads of regional sales are appointed to serve as Senior PDs. The main idea is that these PDs can plan their own products, and have the authority to send orders directly to the most appropriate development and manufacturing departments within the TOA Group. Senior PDs are the coordinators, and the actual marketing and product planning are handled by national staff and other PDs with a full understanding of specific local conditions. Our most recent Americas-specific products were planned by national staff and PDs, who then negotiated directly with factories in China & East Asia to have them produced and brought to market.

Our conventional approach in the past was to send product developers from Japan into each region, and have these handle marketing and product planning; but in that scenario there was no getting around the fact that the resulting ideas were inevitably still from Japan. To really overcome cultural differences, the best way is simply to take advantage of local capacities. Naturally we're applying this not just in the Americas, but in our other three international regions as well.



PC-580 series ceiling speakers; AV-20D micro amplifier

International Markets (2) From "Products" to "Solutions"

A local R&D base in Indonesia brings region-specific products to the region

It seems as if TOA's entire international business style is gradually changing.

Yes, as in Japan, we're now moving from mainly dealer sales to focusing on having our own TOA staff be the creators of solutions. We're looking to achieve a synergistic effect with the region-specific products emerging from the aforementioned PD efforts.

This is true anywhere in the world, but users don't really need "hardware"; what they need is "sound," and "video." The way to really increase sales is to understand what users really want, what they're asking for, and then create proposals to meet those needs. The days are gone when we could just show them our product catalog and consider out job done.

On the product development front, too, TOA has been advancing "localization" and "solutions."

In Jakarta, Indonesia we've established our "Asia-Pacific R&D Center," which serves as an R&D base for working with region-specific products. Our Indonesia Factory was already handling development functions for products for neighboring areas, so we've simply broken out these functions in more detail and reinforced them.

The goal of this new facility is to specialize product development functions and put the best human resources into position. With these elements in place, we hope to move forward developing products for the Asia-Pacific region.



Domestic Japanese Markets

Horn Array Speakers respond to disaster-related needs

What areas are important for TOA's domestic market these days?

We've been putting a lot of effort into promoting our "horn array speakers," which are a new type of speaker capable of delivering sound over much greater distances than conventional speakers. This innovative new product combines multiple speakers in a way that offers improved directionality, delivering clean, clear sound up to one kilometer away, which is two to three times the distance of conventional horn speakers.

Natural disasters like the recent Great East Japan Earthquake, tsunamis, sudden violent thunderstorms and the like seem to be increasing in frequency and magnitude in recent years. One of the most important things in mitigating the destruction these cause is to have clear evacuation instructions and information. The horn array speaker allows such instructions and information to be broadcast clearly over a much wider area than conventionally possible.

The Great East Japan Earthquake has increased interest in disaster prevention and handling in many municipalities nationwide. In just the first half of FY2012, TOA responded to over twenty inquiries from around the country with local demonstrations of its horn array speakers. From now on we'll be combining these speakers with IP-based Notification System to offer solutions that meet the unique needs of individual local municipalities.



Horn array speakers in use at the Kobe Marathon

What new TOA products are you most excited about?

Right now it would be our plane wave speakers. These use plane waves to cover only the desired target area with sound, which suddenly drops off as soon as you move into the adjacent spaces. This feature makes them ideal for making clear guidance broadcasts in narrow spaces like train platforms, while suppressing excess noise that might be bothersome to people living nearby. It's a promising product for applications like museums, airports, and schools as well.

For manufacturers like us, this ability to use new technologies and products to cultivate new demand is the way forward. I want us to keep coming up with things that are ever more innovative and interesting.



PW-1420DW plane wave speaker and other products

Speaking Freely

Taking the TOA Music Workshop nationwide

What sorts of new social contribution activities has TOA been pursuing lately?

One thing is TOA Music Workshop, which we started in our hometown of Kobe as a free music education program for school children in the Kansai area. In FY2011 we began expanding this program nationwide, and this year we've seen a major increase in the number of events. It's a program that lets children encounter music with their school friends, to sing and dance, and generally stimulates their music interest and sensibilities.

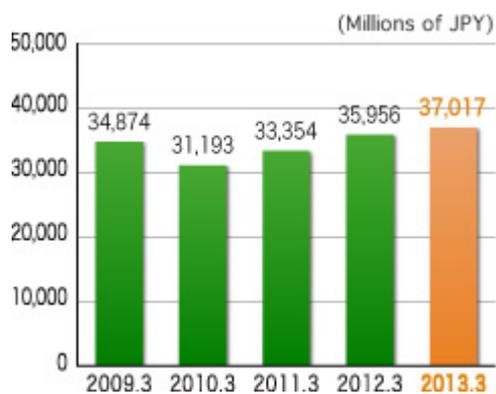
In fact, there are not very many opportunities these days for children to really dance and sing. The schools we've been involved with have responded very favorably and say it's a benefit to the children's growth. So far we've visited seventeen schools from Kyushu in the south to Kanto in central Japan, and we're hoping to expand in the future to eastern Japan and points north.



Major Management Indices (consolidated)

Net Sales

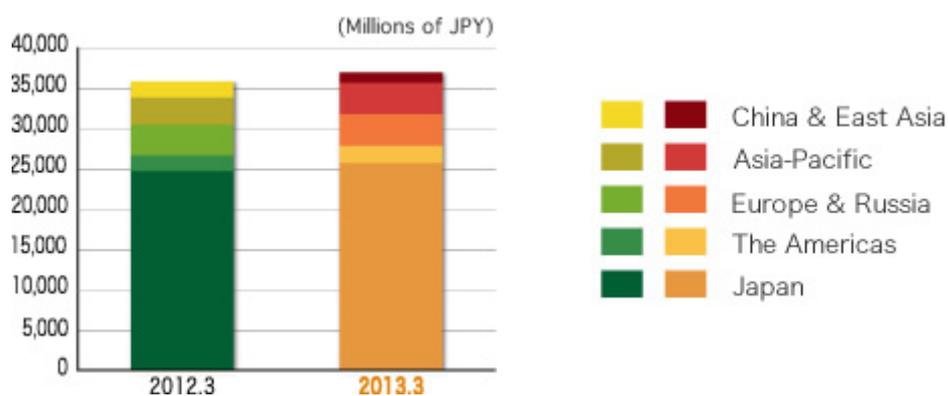
Net Sales



Net Sales by Business Segment

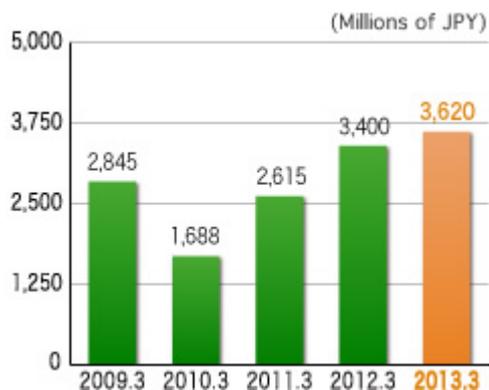
(Millions of JPY)

	2012.3	2013.3
Japan	24,736	25,713
The Americas	1,932	2,134
Europe & Russia	3,826	3,935
Asia-Pacific	3,372	3,916
China & East Asia	2,088	1,317



Profit

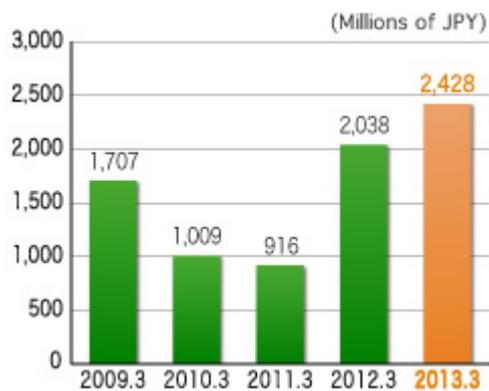
Operating Profit



Operating Profit to Net Sales



Net Profit

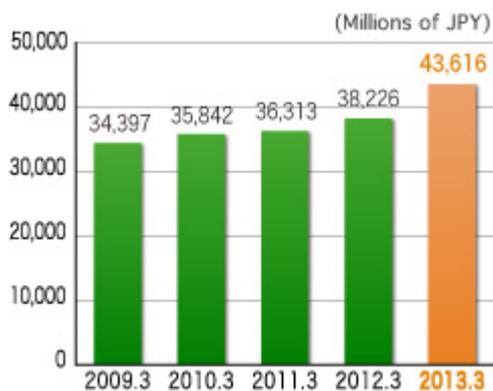


Net Profit to Net Sales



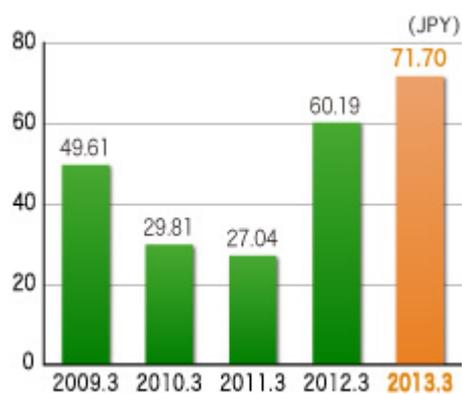
Asset

Total Assets

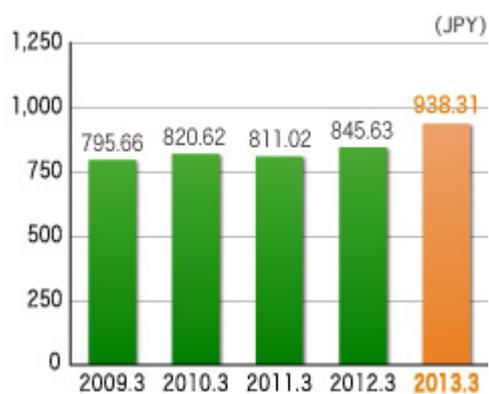


Per Share Data

Earnings per Share



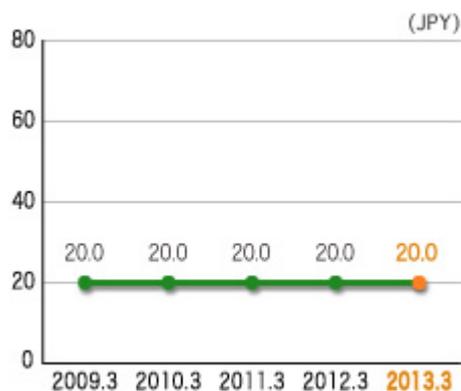
Net Assets per Share



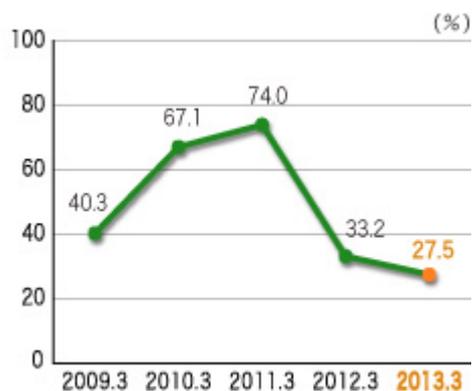
Other Management Indices (consolidated)

Dividend

Cash Dividends per Share

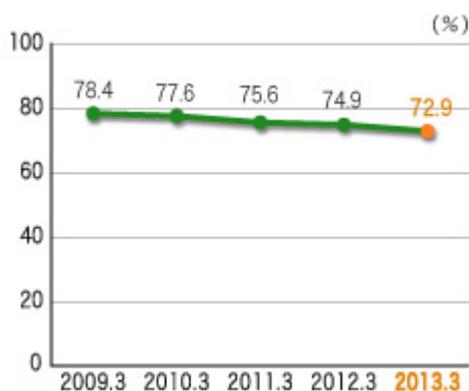


Payout Ratio

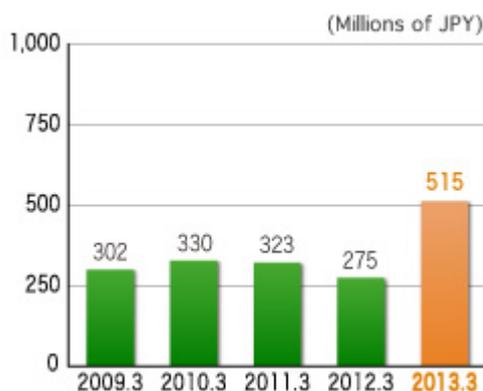


Stability

Equity Ratio

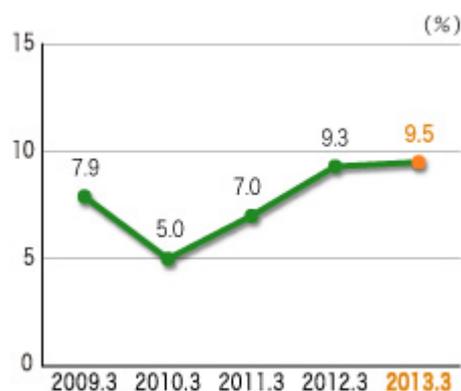


Interest Bearing Liabilities

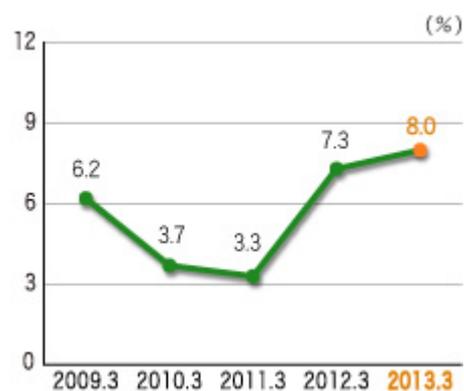


Efficiency

Return on Assets

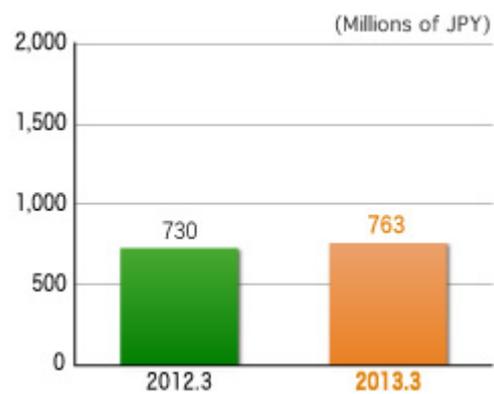


Return on Equity

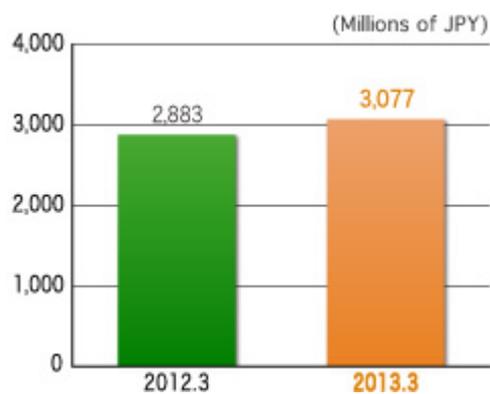


Growth Potential

Capital Expenditures



R&D Expenses



TOA Corporation / Japan

Company Offices	Address / TEL / FAX
Headquarters	7-2-1 Minatojima-Nakamachi, Chuo-ku, Kobe 650-0046 TEL: +81 78 303 5620 FAX: +81 78 303 5637
Takarazuka R&D Center	2-1 Takamatsu-cho, Takarazuka 665-0043 TEL: +81 797 71 2211 FAX: +81 797 72 1224

Overseas Network (East Asia)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS TAIWAN CORPORATION (Taiwan)	4F No.18 Chang An E.Rd., Section 1, Taipei, Taiwan, Republic of China TEL: +886 2 2543 3601 FAX: +886 2 2562 4127
TOA (HONG KONG) LIMITED (Hong Kong)	Rm. 710 7F Fortress Tower 250 King's Road, Hong Kong TEL: +852 2782 0311 FAX: +852 2384 4621
TOA (CHINA) LIMITED. (Shanghai)	Room 801, Block A, No.2679 He Chuan Rd, Min Hang District, Shanghai, China TEL: +86 021 6272 2584 FAX: +86 021 6217 6579
TOA (CHINA) LIMITED. (Beijing)	Rm.1509 15F Office Park No.5 Jing Hua South Street Chaoyang District Beijing, 100020, China TEL: +86 10 6590 7021 FAX: +86 10 6590 6925
TOA (CHINA) LIMITED. (Guangzhou)	Room 401A, 4th Floor, 613 Guangyuan Zhong Road, Baiyun District, Guangzhou, Guangdong 510405, China TEL: +86 20 3637 6928 FAX: +86 20 3637 6939
TOA (CHINA) LIMITED. (Chengdu)	Room 2910 Huamin Empire Plaza, No.1 Fuxing Road, Chengdu, Sichuan Province, China TEL: +86 28 8670 3355 FAX: +86 28 8670 3131
TOA (CHINA) LIMITED. (Wuhan)	A2107, 21F, TowerA, New world Center Tower 634 JieFang Avenue, Qiaokou, Wuhan 430032, China TEL: +86 27 8359 0558 FAX: +86 27 8359 0728
Productions	
Dynatron Industrial Co., Ltd (Taiwan)	NO.89, Din Pin Rd. Ruifang Industrial Park, Ruifang Dist., New Taipei, Taiwan, Republic of China TEL: +886 2 2497 9801 FAX: +886 2 2497 9805
DYNATECH CORPORATION (SHEN ZHEN) (Shenzhen)	Fulong 2Rd, Fulong Industrial, ShaJing Town, BaoAn, Shenzhen. 518125, China TEL: +86 755 2724 9171 FAX: +86 755 2724 9161

Overseas Network (Southeast Asia and Oceania)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS PTE LTD (Singapore)	171 Chin Swee Road #02-10/11/12/13 San Centre, Singapore 169877 TEL: +65 6835 9119 FAX: +65 6835 9559
TOA ELECTRONICS PTE LTD Hanoi Representative Office (Vietnam)	105 Lang Ha, Dong Da, Hanoi, Vietnam, Unit #304 TEL: +84 4 3562 7499 FAX: +84 4 3562 7496
TOA ELECTRONICS (M) SDN. BHD. (Malaysia)	3rd Floor, Wisma Kemajuan, No.2 Jalan 19/1B, 46300 Petaling Jaya, Selangor Darul Ehsan, Malaysia TEL: +60 3 7960 1128 FAX: +60 3 7960 8128
TOA Electronics (Thailand) Co., Ltd. (Thailand)	15th Floor, Serm-Mit Tower, 159/24 Sukhumvit 21 Road, North Klongtoey, Wattana, Bangkok 10110 Thailand TEL: +66 2665 2600 FAX: +66 2665 2611
PT. TOA-GALVA Prima Karya (Indonesia)	Galva Building Lantai 4, Jl. Hayam Wuruk, No. 27, Kel. Kebon Kelapa, Kec. Gambir, Jakarta Pusat 10120 Indonesia TEL: +62 21 345 6650 FAX: +62 21 345 7201
TOA ELECTRONICS INDIA PRIVATE LIMITED (India)	232, Spazedge Building Tower B Sector 47, Sohna Road Gurgaon - 122001, Haryana, India TEL: +91 124 411 5336
Productions	
PT. TOA GALVA INDUSTRIES (Indonesia)	Jalan Raya Jakarta Bogor Km. 34-35, Desa Sukamaju Baru, TAPOS Depok, Indonesia TEL: +62 21 874 0809 FAX: +62 21 874 4828
PT. TOA GALINDRA ELECTRONICS (Indonesia)	Bekasi International Industrial Estate. Blok C.2 Kavling 7-9 Cikarang selatan, Bekasi 17550. Jawa Barat, Indonesia TEL: +62 21 897 2188 FAX: +62 21 897 2204
TOA VIETNAM CO., LTD. (Vietnam)	Plot D1, Thang Long Industrial Park Dong Anh District, Hanoi, Vietnam TEL: +84 4 3881 1707 FAX: +84 4 3881 1709

Overseas Network (Europe and Africa)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA Electronics Europe G.m.b.H (Germany)	Suederstrasse 282, 20537 Hamburg, Germany TEL: +49 40 2517190 FAX: +49 40 25171998
TOA Electronics Europe G.m.b.H (France)	Z.A.Central Parc, 2 allée du Daim 255 Bd.Robert Ballanger, 93421 Villepinte Cedex, France TEL: +33 1 41 51 15 50 FAX: +33 1 41 51 15 59
TOA Electronics Europe G.m.b.H. Sp.z o.o. Oddział w Polsce (Poland)	ul. Migdalowa 4, 02-796 Warsaw, Poland TEL: +48 22 645 11 98 FAX: +48 22 645 11 99
TOA Electronics Europe G.m.b.H. Russia Branch (Russia)	Office complex ZAO "GreenWood", corp.1, floor 6, office 233, 69km MKAD, p/o Putilkovo Krasnogorsk district, Moscow Region, 143441, Russia TEL: +7 495 249 0453 FAX: +7 495 249 0453
TOA Electronics Europe G.m.b.H. Dubai Branch (UAE)	Dubai Silicon Oasis, DSO Main Building A-510 P.O.Box: 341442 Dubai UAE TEL: +971 4 371 2839 FAX: +971 4 371 2840
TOA ELECTRONICS SOUTHERN AFRICA (PROPRIETARY) LIMITED (Southern Africa)	105 Albert Road Walmer Port Elizabeth 6070 South Africa TEL: +27 41 581 3016 FAX: +27 41 581 2547
TOA CORPORATION (UK) LIMITED (U.K.)	HQ3 Unit2, Hook Rise South, Surbiton, Surrey, KT6 7LD, United Kingdom TEL: +44 870 774 0987 FAX: +44 870 777 0839

Overseas Network (South and North America)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS, INC. (San Francisco)	1350 Bayshore Highway, Suite 270 Burlingame, California 94010, USA TEL: +1 650 452 1200 FAX: +1 650 452 1250
TOA ELECTRONICS, INC. N.Y. OFFICE (N.Y)	1 Harmon Plaza, Suite 602 Secaucus, New Jersey 07094, USA TEL: +1 650 452 1200 FAX: +1 650 452 1250
TOA Communication Systems, Inc. (N.Y)	92 Main Street, Unit 208 Yonkers, NY 10701, USA TEL: +1 914 963 1382 FAX: +1 914 963 1388
TOA CANADA CORPORATION (Canada)	6150 Kennedy Road, Unit 3, Mississauga, Ontario L5T 2J4, Canada TEL: +1 905 564 3570 FAX: +1 905 564 3569

Domestic Group Companies

Company Names	Address / TEL / FAX
Engineering Support	
TOA ENGINEERING CORPORATION	CN-1 Bldg.,3F 5-5-2 Kiba, Koutou-ku, Tokyo 135-0042 TEL: +81 3 5646 1291 FAX: +81 3 5620 1091
Development of Softwear and Administration of Hall	
XEBEC CORPORATION	7-2-1 Minatojima, Nakamachi, Chuo-ku, Kobe-shi, Hyogo-ken, Japan, 650-0046 TEL: +81 78 303 5600 FAX: +81 78 303 4632
Productions	
ACOUS Corporation	113 Buma Maibara-shi, Shiga-ken, Japan 529-0233 TEL: +81 749 55 0711 FAX: +81 749 55 0780
ACOUS Corporation (Ayabe)	33-1 Kanoko, Sato-cho, Ayabe-shi, Kyoto-fu, Japan 623-0005 TEL: +81 773 42-2922 FAX: +81 773 42-7792
TAKEX Corporation	9616-2 Oaza Kawago, Wakaki-cho, Takeo-shi, Saga-ken, Japan 843-0151 TEL: +81 954 20 5001 FAX: +81 954 20 5008

Company Data

(as of March 31,2013)

Company name	TOA Corporation
Established	April 20,1949 (Operations started September 1,1934)
Capital	JPY 5,279 million
President, C.E.O.	Kenji Itani
Headquarters	<p>7-2-1 Minatojima-Nakamachi, Chuo-ku, Kobe, Hyogo 650-0046, Japan Tel +81 78 303 5620</p> 
Employees	2,973 (consolidated), 761 (non-consolidated)
Net sales	JPY 37.017 billion (consolidated), JPY 29.379 billion (non-consolidated)
Fiscal year	April 1 - March 31, every year
Stock listing	First Section, Tokyo Stock Exchange
Business focus	<ul style="list-style-type: none"> • Production and sales of public and broadcasting equipment, communications equipment and other information transmission equipment • Production and sales of audio and visual equipment and other electrical and electronic devices • Rental, design and installation of above equipment • Planning, production and sales of audio and video software • Provider of various telecommunications services • Telecommunications business • Rental and management of performance halls and studios, as well as planning and management of musical events

Major Products	Sound Business	
	Classification	Major Products
	Public Address Systems	Microphones, amplifiers, speakers, megaphones, background music facilities, emergency PA and General-purpose PA systems, automatic announcement systems, conference systems, railway car PA systems
	Professional Sound Systems	Theater/hall sound systems, digital mixing systems, stage sound systems
	Communications Systems	Intercom systems, telephone application systems, wireless microphone systems, in-store communication systems
	Security Business	
	Visual Systems	CCTV systems, school audio/visual systems
	Others	
		Service parts,real estate,rental
Directors	<p>President,C.E.O.:Kenji Itani SeniorVice President:Kazuhiro Takeuchi Senior Vice President:Yoshinori Masuno Director:Toshihiko Hatanaka Director:Junichi Teramae Director:Masato Hotta Audit & Supervisory Board Member:Toshio Nishikawa Audit & Supervisory Board Member:Iheiji Ando Audit & Supervisory Board Member:Shigenobu Kobayashi (as of Jun 25,2013)</p>	
Main Banks	<p>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., The Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Limited etc.</p>	
Basic Management Policy (Three Confidence)	<ul style="list-style-type: none"> • Total confidence of our customers in the use of all products. • Total confidence of our associates in all business transactions. • Total confidence of our employees in all their effort. 	

(as of March 31, 2013)

Stock information

Total number of shares authorized to be issued	78,820,000
Total number of shares issued and outstanding	34,536,635
Number of shareholders	3,629
Number of shares per trading unit	1,000
Securities Code	6809
Stock Listing	First Section, Tokyo Stock Exchange
Fiscal year	Begins on April 1 and ends on March 31 of the following year
Public Notice	Electronic public notice
Ordinary General Meeting of Shareholders	June of each year
Record dates	Shareholders' meeting : March 31 Year-end dividend: March 31 Interim dividend: September 30

Major Shareholders

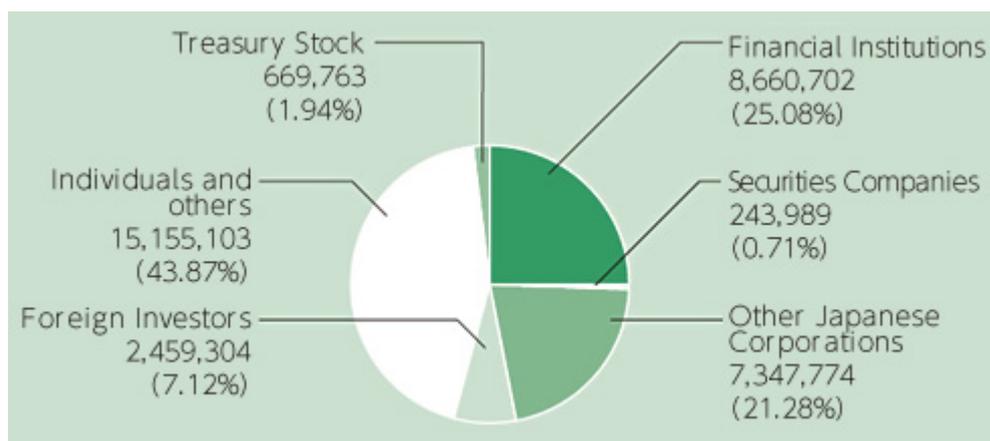
Shareholders	Shares held (Thousands)	Ratio of shareholding (%)
Japan Trustee Services Bank, Ltd.	2,699	7.81
TOA Clients' Shareholding Association	2,267	6.57
Kobe Yamabuki, Public interest foundation	2,000	5.79
Kenji Itani	1,693	4.90
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,681	4.87
SYSMEX CORPORATION	1,457	4.22
Nakatani Foundation for Advancement of Measuring Technologies in Biomedical Engineering	1,297	3.76
The Master Trust Bank of Japan, Ltd.	1,221	3.54
Sumitomo Mitsui Banking Corporation	1,188	3.44
Hirokazu Itani	993	2.88

Treasury shares (669,000) are excluded in calculating the Ratio of shareholding.

Distribution of shares by shareholder type

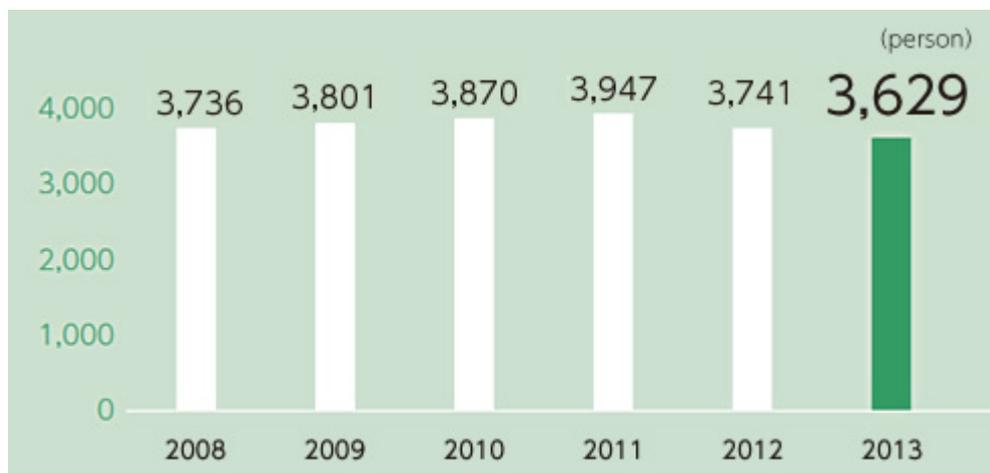
By the number of shares (Shares)

(as of March 31, 2013)



Change in the number of shareholders

(as of March 31, 2013)



Common stock price range and trading volume

(as of March 31, 2013)



Rating information

Bond Rating	Rating institution
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BBB+ (Senior long-term debt rating)	Rating and Investment Information, Inc.
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Bonds

The Company had no outstanding bonds as of March 31, 2013.



■ **Headquarters**

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