

Consolidated Statements of Cash Flows

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(Unit: Millions of Yen)

	2007.3	2008.3	2009.3	2010.3	2011.3
Net cash provided by (used in) operating activities					
Income before income taxes	3,883	3,610	2,689	1,102	1,818
Depreciation and amortization	789	775	725	723	695
Increase (decrease) in provision for retirement benefits	-185	-305	-87	20	-36
Interest and dividends income	-74	-100	-123	-65	-54
Foreign exchange losses (gains)	-103	-11	-316	-41	178
Interest expenses	46	26	20	16	14
Loss (gain) on sales of noncurrent assets	-17	-	-21	-	-
Loss (gain) on sales of short-term and long term investment securities	-32	-	-	-141	-
Loss (gain) on valuation of investment securities	-	-	58	222	-
Loss (gain) on sales of stocks of subsidiaries and affiliates	-	-	-	-	28
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	-	15
Increase (decrease) in provision for product warranties	-	-	-	455	16
Decrease (increase) in notes and accounts receivable-trade	-115	528	433	222	-310
Decrease (increase) in inventories	-404	-82	-238	388	-528
Increase (decrease) in notes and accounts payable-trade	-33	28	-529	-70	211
Other, net	30	760	-404	-30	121
Subtotal	3,783	5,229	2,839	2,803	2,170
Other, net	75	100	123	65	54
Interest expenses paid	-49	-21	-13	-16	-12
Income taxes paid	-1,546	-1,321	-1,537	-456	-199
Net cash provided by (used in) operating activities	2,263	3,987	1,411	2,396	2,014
Net cash provided by (used in) investment activities					
Payments into time deposits	-527	-338	-888	-524	-351
Proceeds from withdrawal of time deposits	32	299	711	499	178
Purchase of investment securities	-983	-1,204	-	-530	-
Proceeds from sales of investment securities	1,037	705	-	483	-
Proceeds from purchase of newly-consolidated subsidiaries	-	-	-	-	-250

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Proceeds from sales of stocks of subsidiaries and affiliates	-	-	-	-	145
Purchase of property, plant and equipment	-1,843	-478	-491	-312	-320
Proceeds from sales of property, plant and equipment	18	3	42	5	5
Purchase of intangible assets	-36	-105	-127	-156	-90
Collection of loans receivable	11	13	9	6	7
Proceeds from transfer of business	-	-	-	-218	-
Other, net	-28	-15	-2	-180	-4
Net cash provided by (used in) investment activities	-2,319	-1,122	-748	-927	-679
Net cash provided by (used in) financing activities					
Net increase (decrease) in short-term loans payable	-210	-180	167	-88	12
Repayment of long-term loans payable	-32	-32	-11	-5	-
Proceeds from long-term loans payable	-	-	-	68	-
Purchase of treasury stock	-13	-13	-402	-4	-3
Cash dividends paid	-762	-694	-691	-676	-676
Repayments of finance lease obligations	-	-	-	-30	-23
Cash dividends paid to minority shareholders	-43	-30	-37	-19	-13
Proceeds from stock issuance to minority shareholders	-	-	-	18	43
Other, net	15	20	-16	-	-
Net cash provided by (used in) financing activities	-1,046	-931	-992	-735	-659
Effect of exchange rate change on cash and cash equivalents					
	143	6	-753	121	-391
Net Increase (decrease) in cash and cash equivalents					
	-959	1,939	-1,083	854	283
Cash and cash equivalents at beginning of the year					
	10,967	10,008	11,947	10,864	11,719
Increase in cash and cash equivalents from newly consolidated subsidiary					
	-	-	-	-	45
Cash and cash equivalents at end of the year					
	10,008	11,947	10,864	11,719	12,047