

# Consolidated Statements of Income

## Consolidated Statements of Operations

(Unit: Millions of Yen)

	2007.3	2008.3	2009.3	2010.3	2011.3
<b>Net sales</b>	<b>34,844</b>	<b>37,509</b>	<b>34,874</b>	<b>31,193</b>	<b>33,354</b>
<b>Cost of sales</b>	<b>18,138</b>	<b>19,455</b>	<b>18,778</b>	<b>16,947</b>	<b>17,904</b>
<b>Gross profit</b>	<b>16,706</b>	<b>18,054</b>	<b>16,095</b>	<b>14,245</b>	<b>15,449</b>
<b>Selling, general and administrative expenses</b>	<b>13,064</b>	<b>13,841</b>	<b>13,250</b>	<b>12,557</b>	<b>12,834</b>
<b>Operating income</b>	<b>3,641</b>	<b>4,212</b>	<b>2,845</b>	<b>1,688</b>	<b>2,615</b>
<b>Non-Operating income</b>	<b>184</b>	<b>242</b>	<b>229</b>	<b>166</b>	<b>163</b>
Interest income	56	76	80	30	21
Dividends income	18	24	42	34	33
Insurance & dividends income	20	72	28	26	26
Foreign exchange gains	19	-	-	-	-
Other	68	68	77	75	82
<b>Non-Operating expenses</b>	<b>69</b>	<b>346</b>	<b>232</b>	<b>98</b>	<b>236</b>
Interest expenses	46	26	20	16	14
Foreign exchange losses	-	256	183	61	199
Other	22	63	27	20	21
<b>Ordinary income</b>	<b>3,756</b>	<b>4,107</b>	<b>2,843</b>	<b>1,756</b>	<b>2,542</b>
<b>Extraordinary income</b>	<b>127</b>	<b>-</b>	<b>21</b>	<b>141</b>	<b>9</b>
Reversal of provision for loss on liquidation of subsidiaries and affiliates	-	-	-	-	9
Gain on sales of investment securities	32	-	-	141	-
Gain on sales of noncurrent assets	17	-	21	-	-
Reversal of allowance for doubtful accounts	76	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-
<b>Extraordinary loss</b>	<b>-</b>	<b>497</b>	<b>174</b>	<b>795</b>	<b>734</b>
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	-	15
Loss on sales of stocks of subsidiaries and affiliates	-	-	-	-	28
	-	-	-	-	36
Loss on valuation investment securities	-	-	58	222	-
Loss on sales and retirement of noncurrent assets	-	-	-	-	-
Provision for product warranties	-	-	-	459	653
Provision for loss on liquidation of subsidiaries & affiliates	-	-	-	113	-

# Consolidated Statements of Changes in Shareholders' Equity

Loss on valuation of inventories	-	-	115	-	-
One-time amortization of goodwill	-	497	-	-	-
<b>Income before income taxes</b>	<b>3,883</b>	<b>3,610</b>	<b>2,689</b>	<b>1,102</b>	<b>1,818</b>
<b>Income taxes-current</b>	<b>1,340</b>	<b>1,484</b>	<b>844</b>	<b>342</b>	<b>539</b>
<b>Income taxes-deferred</b>	<b>100</b>	<b>12</b>	<b>88</b>	<b>-290</b>	<b>258</b>
<b>Income taxes</b>	<b>1,441</b>	<b>1,497</b>	<b>933</b>	<b>52</b>	<b>798</b>
<b>Income before minority interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,019</b>
<b>Minority interests in income</b>	<b>43</b>	<b>83</b>	<b>49</b>	<b>39</b>	<b>103</b>
<b>Net income</b>	<b>2,398</b>	<b>2,029</b>	<b>1,707</b>	<b>1,009</b>	<b>916</b>

## Consolidated Statements of Changes in Shareholders' Equity

2011.3

(Unit: Millions of Yen)

	Shareholders' equity					Accumulated other comprehensive income (loss)			Minority interest	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income (loss)		
Balance at March 31, 2009	5,279	6,866	17,514	-963	28,696	442	-1,338	896	645	28,445
Changes of items during the period										
Dividends from surplus			-677		-677					-677
Net income			916		916					916
Purchase of treasury stock				-3	-3					-3
Disposal of treasury stock		-0		0	0					0
Loss on disposal of treasury stock		0	-0		-					-
Net changes of items other than shareholders' equity						7	-573	-566	232	-333
Total changes of items during the period	-	-	238	-2	235	7	-573	-566	232	-97
Balance at March 31, 2009	5,279	6,866	5,279	-966	28,931	450	-1,912	-1,462	878	28,347

# Consolidated Statements of Changes in Shareholders' Equity

2010.3

(Unit: Millions of Yen)

	Shareholders' equity					Total changes of items during the period			Minority interest	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total valuation and translation adjustments		
Balance at March 31, 2009	5,279	6,866	17,181	-960	28,367	169	-1,577	-1,407	531	27,491
Changes of items during the period										
Dividends from surplus			-677		<b>-677</b>					<b>-677</b>
Net income			1,009		<b>1,009</b>					<b>1,009</b>
Purchase of treasury stock				-4	<b>-4</b>					<b>-4</b>
Disposal of treasury stock		-0			<b>0</b>					<b>0</b>
Loss on disposal of treasury stock		0	-0		<b>0</b>					<b>-</b>
Net changes of items other than shareholders' equity						273	238	<b>511</b>	<b>113</b>	<b>625</b>
Total changes of items during the period	-	-	332	-3	328	273	238	511	113	954
Balance at March 31, 2009	5,279	6,866	17,514	-963	28,696	442	-1,338	-896	645	28,445